



## APPLICATION FOR EMISSION REDUCTION CREDIT (ERC) LOAN

### INSTRUCTIONS

A. This application form must be filled out completely. For more information about ERC Loans, please visit our website at: [https://www.airquality.org/businesses/incentive-programs/solution-for-environment-economic-development-\(seed\)](https://www.airquality.org/businesses/incentive-programs/solution-for-environment-economic-development-(seed))

### Part I – Business Information

1. Business name of organization that is to receive the ERC Loan: \_\_\_\_\_

Business Type:     Sole Proprietorship       Partnership       Limited Liability Company     Other:  
  
                              Corporation                       Mutual Benefit Non Profit Corporation     Government

2. Mailing address: \_\_\_\_\_  
  NUMBER                      STREET    CITY    ZIP CODE

3. Equipment location: \_\_\_\_\_  
  NUMBER                      STREET    CITY    ZIP CODE

### Part II – Emissions Unit/Project Information

4. Emissions unit /Project for which the loan is being applied for:

a) Emissions unit(s)/Project description:

b) If applicable, associated Authority to Construct/Permit to Operate Application No(s). for the emissions unit(s):

c) If applicable, attach information on the technical data pertaining to the air pollution control equipment, including but not limited to, the following:

i) Equipment manufacturer and model number

ii) Control Efficiency

iii) Any supporting information supplied by the equipment manufacturer

d) Explain what cleaner technologies are available for this type of operation and if you have considered using cleaner technologies.

*Continued on next page*

**Page 1 of 3**

**Part III – Emission Reduction Credit Loan Information**

5. Loan purpose:  Offset Emissions for NSR  Alternative Compliance for Prohibitory Rule No. \_\_\_\_\_

General Conformity  CEQA Mitigation Requirements

6. Loan Type:  Community Bank

Priority Reserve Bank (Essential Public Services)

Priority Reserve Bank (Military Bank)

7. Loan Duration: \_\_\_\_\_ years

8. Loan Start Date: \_\_\_\_\_ 9. Loan End Date: \_\_\_\_\_  
(January, April, July, or October) Year (January, April, July, or October) Year

10. Estimated Loan Amount (lb/qtr)

	Excess Emissions (lb/qtr)				Offset Ratio Applied	Estimated Emission Reduction Credits (lb/qtr)			
	1 <sup>st</sup> Quarter	2 <sup>nd</sup> Quarter	3 <sup>rd</sup> Quarter	4 <sup>th</sup> Quarter		1 <sup>st</sup> Quarter	2 <sup>nd</sup> Quarter	3 <sup>rd</sup> Quarter	4 <sup>th</sup> Quarter
ROC									
NOx									
PM10									
SOx									
CO									

11. Attach the calculation for emission reduction credits needed for compliance pursuant to Rule 202, 107, or attach estimates from CEQA/General Conformity documents.

**Part IV – Loan Fee Information**

**Administrative Fee:** The applicant must pay the actual cost of staff time to evaluate and process the application. The actual cost of staff time is billed at an hourly rate shown in Section 315 of Rule 301 – Permit Fees - Stationary Source.

**Base Loan Fee:** The applicant must pay a base loan fee for the amount of ERCs leased from the bank. This fee will depend on the amount of ERCs leased and the term of the loan. The current base loan rates for each pollutant are shown in the table below. The base loan rates are for loans with 30-year terms. The fee is prorated if the loan term is less than 30 years. For more information, see Section 312 of Rule 205 – Community Bank and Priority Reserve Bank.

Pollutant	Base Loan Rate (\$/ton)	
	Major Source	Non-Major Sources
Reactive Organic Gases (ROG)	\$27,906	\$16,440
Nitrogen Oxides (NOx)	\$31,920	\$31,920
Particulate Matter (PM10)	\$33,685	\$31,426
Sulfur Oxides (SOx)	\$5,000	\$5,000
Carbon Monoxide (CO)	\$20,000	\$2,500

**Annual Renewal Fee:** The borrower must pay an annual renewal fee each year that a loan remains active. The annual renewal fee is specified in Section 313.1 of Rule 205 – Community Bank and Priority Reserve Bank and will be billed on the anniversary date of the loan.

**Part V - Certification**

12. All information submitted to obtain an ERC loan is considered public information as defined by Section 6254.7 of the Government Code unless specifically marked as trade secret by the applicant. Each document containing trade secrets must be separated from all non-privileged documents. Each document which is claimed to contain trade secrets must indicate each section or paragraph that contains trade secret information and must have attached a declaration stating with specificity the reason this document contains trade secret information. All emission data is subject to disclosure regardless of any claim of trade secret.

Are trade secret documents included with this application?  Yes  No

13. By signing below, I certify that all information is true and accurate and complete, to the best of my knowledge and ability.

Signature of Responsible Officer, Agent or Owner: \_\_\_\_\_

Printed Name: \_\_\_\_\_ Title: \_\_\_\_\_ Date: \_\_\_\_\_

Phone Number: \_\_\_\_\_ Fax Number: \_\_\_\_\_ E-mail address: \_\_\_\_\_

14. Contact person for information submitted with this application (if different than above):

Name: \_\_\_\_\_ Title: \_\_\_\_\_

Phone Number: \_\_\_\_\_ Fax Number: \_\_\_\_\_ E-mail Address: \_\_\_\_\_