

2007/2008 BUDGET VS. ACTUAL

REVENUE - 2007/08

| ITEM                 | FY 07-08 Budget     | REVENUE REC'D       | % OF BUDGET   |
|----------------------|---------------------|---------------------|---------------|
| CASH RESERVES        | \$ 340.00           | \$ 340.00           |               |
| DISTRICT ASSESSMENT  | \$ 82,082.00        | \$ 67,978.75        |               |
| INTEREST             | \$ 250.00           | \$ 133.30           |               |
| <b>TOTAL REVENUE</b> | <b>\$ 82,675.00</b> | <b>\$ 68,452.05</b> | <b>82.80%</b> |

EXPENDITURES - 2007/08

| ITEM                                  | FY 07-08 Budget     | SPENT YTD           | % of Budget   |
|---------------------------------------|---------------------|---------------------|---------------|
| COMMUNICATIONS                        | \$ 200.00           |                     | 0.00%         |
| OFFICE EXPENSE                        | \$ 800.00           | \$ 174.19           | 21.77%        |
| <b>PROFESSIONAL SERVICES</b>          |                     |                     |               |
| Ag Burn Services                      | \$ 50,000.00        | \$ 12,000.00        |               |
| Meteorological Services               | \$ 7,740.00         | \$ 1,935.00         |               |
| FY05-06 Exp Met Svsc April 06         | \$ -                | \$ 607.67           |               |
| <b>Total</b>                          | <b>\$ 57,740.00</b> | <b>\$ 13,935.00</b> | <b>24.13%</b> |
| <b>SPECIAL DEPARTMENT EXPENDITURE</b> |                     |                     |               |
| Administrative Services               | \$ 14,150.00        | \$ 4,716.68         |               |
| Miscellaneous                         | \$ 2,350.00         |                     |               |
| Audit 06-07                           | \$ 2,900.00         |                     |               |
| Insurance                             | \$ 3,285.00         | \$ 2,737.90         |               |
|                                       | <b>\$ 22,685.00</b> | <b>\$ 7,454.58</b>  | <b>32.86%</b> |
| <b>TRAVEL, FOOD, LODGING</b>          | \$ 1,050.00         | \$ 773.51           |               |
| Reimbursed Project                    |                     | \$ (75.00)          |               |
| <b>Total</b>                          |                     | <b>\$ 698.51</b>    | <b>66.52%</b> |
| OTHER                                 | \$ 200.00           | \$ 235.93           | \$ 235.93     |
| <b>TOTAL EXPENDITURES</b>             | <b>\$ 82,675.00</b> | <b>\$ 45,193.97</b> | <b>54.66%</b> |

|               |              |
|---------------|--------------|
| CASH RESERVES | \$ 8,268.00  |
| CONTINGENCIES | \$ 11,985.00 |

EST YEAR END FUND 07/08 BALANCE \$ 8,268.00

Agenda Item 5

NOTES:

Basis for Proposed Budget:

1. Maintain cash reserve at approximately 10% of budgeted expenses