

**SACRAMENTO METROPOLITAN
AIR QUALITY MANAGEMENT DISTRICT**

For Agenda of: January 22, 2004

To: Board of Directors
Sacramento Metropolitan Air Quality Management District

From: Norm Covell
Air Pollution Control Officer

Subject: **2004 Sacramento County Annual Investment Policy for the Pooled Investment Fund**

Recommendation Adopt the attached resolution to receive and file the 2004 Sacramento County Annual Investment Policy for the Pooled Investment Fund.

Background As set forth in Resolution No. AQM 96-0040, an agreement with Sacramento County to provide specified services to the Sacramento Metropolitan Air Quality Management District ("District"), the District's funds remain in the Sacramento County Pooled Investment Fund.

By ordinance, the Director of Finance has been delegated the authority to invest and reinvest all the funds in the County Treasury and in this capacity provides the Sacramento County Board of Supervisors an annual statement of investment policy.

This resolution satisfies the District's requirement by Government Code Section 53646(a)(2) of consideration at a public meeting.

Attachments Attached is the 2004 Sacramento County Annual Investment Policy for the Pooled Investment Fund.

Respectfully submitted,

Norm Covell
Air Pollution Control Officer