

RESOLUTION NO. _____

RESOLUTION TO RECEIVE AND FILE THE 2005 SACRAMENTO COUNTY ANNUAL INVESTMENT POLICY FOR THE POOLED INVESTMENT FUND

WHEREAS, the Sacramento Metropolitan Air Quality Management District (“District”) adopted Resolution No. AQM 96-0040, an agreement with Sacramento County to provide specified services to the District, whereby the District’s funds remain in the Sacramento County Pooled Investment Fund;

WHEREAS, under the Sacramento County Charter, the Board of Supervisors established the position of Director of Finance and by ordinance has delegated to the Director of Finance the authority to invest and reinvest all the funds in the County Treasury;

WHEREAS, the Sacramento County Department of Finance provides the Board of Supervisors with an annual investment policy with the purpose of establishing cash management and investment guidelines for the Director of Finance, who is responsible for the stewardship of the Sacramento County Pooled Investment Fund;

WHEREAS, the District is required by Government Code Section 53646(a)(2) to present the annual investment policy for consideration at a public meeting;

WHEREAS, the Pooled Investment Fund shall be prudently invested in order to earn a reasonable return, while awaiting application for governmental purposes;

THEREFORE, BE IT RESOLVED, the Board of Directors receives and files the 2005 Sacramento County Annual Investment Policy for the Pooled Investment Fund;

ON A MOTION by Director _____, seconded by
Director _____, the foregoing Resolution was passed and
adopted by the Board of Directors of the Sacramento Metropolitan Air Quality
Management District this 27th day of January, 2005, by the following vote, to wit:

AYES: Directors

NOES: Directors

ABSENT: Directors

Chairperson of the Board of Directors
of the Sacramento Metropolitan Air
Quality Management District

(SEAL)

ATTEST: _____
Clerk of the Board of Directors